

February 22nd, 2024

Catcher Technology reports 2023 Q4 and full-year financial results

Catcher Technology (TAIEX: 2474 TW) today (22nd) announced its 2023 Q4 financial results. The net sales of 2023 Q4 reached NT\$ 3,307 million, down 23.7% q-q and down 50.2% y-y.

The gross profit of 2023 Q4 was NT\$ 818 million, down 20.8% q-q and down 63.9% y-y. The operating profit of 2023 Q4 was NT\$ 53 million, down 76.2% q-q and down 96.1% y-y.

The net profit before tax of 2023 Q4 was -NT\$ 1,117 million, down 121.2% q-q and down 484.1% y-y. Net profit after tax (attributable to parent company) of 2023 Q4 was -NT\$ 701 million, down 115.6% q-q and down 345.0% y-y. The basic earnings per share of 2023 Q4 was -NT\$ 1.03. EPS of 2023 Q3 and 2022 Q4 were NT\$ 6.59 and NT\$ 0.40, respectively.

From the percentage point of view, the gross margin of 2023 Q4 was 24.7%, up 0.9pp q-q and down 9.4pp y-y. The operating profit margin of 2023 Q4 was 1.6%, down 3.5pp q-q and down 18.8pp y-y. The net profit margin before tax of 2023 Q4 was -33.8%, down 155.3pp q-q and down 38.2pp y-y. The net profit margin after tax of 2023 Q4 was -21.2%, down 124.7pp q-q and down 25.5pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	4Q23	%	3Q23	%	q-q
Revenue	3,307	100.0%	4,333	100.0%	-23.7%
Gross Profit	818	24.7%	1,033	23.8%	-20.8%
Operating Expense	765	23.1%	811	18.7%	-5.6%
Operating Profit	53	1.6%	223	5.1%	-76.2%
Net Profit Before Tax	-1,117	-33.8%	5,264	121.5%	-121.2%
NPAT (attributed to parent company)	-701	-21.2%	4,486	103.5%	-115.6%
EPS (NTD)	-\$ 1.03		\$ 6.59		

NTD Million	4Q23	%	4Q22	%	y-y
Revenue	3,307	100.0%	6,646	100.0%	-50.2%
Gross Profit	818	24.7%	2,267	34.1%	-63.9%
Operating Expense	765	23.1%	910	13.7%	-15.9%
Operating Profit	53	1.6%	1,357	20.4%	-96.1%
Net Profit Before Tax	-1,117	-33.8%	291	4.4%	-484.1%
NPAT (attributed to parent company)	-701	-21.2%	286	4.3%	-345.0%
EPS (NTD)	-\$ 1.03		\$ 0.40		

Note: The above information of 2023 and 2022 should be referred to the audited version which will be released at http://emops.twse.com.tw/emops_all.htm upon availability

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The net sales of 2023 reached NT\$ 18,074 million, down 35.0% y-y. The gross profit of the period was NT\$ 4,934 million, down 44.4% y-y. The operating profit of the period was NT\$ 1,627 million, down 67.3% y-y.

The net profit before tax of the period was NT\$ 12,293 million, down 25.7% y-y. The net profit after tax (attributable to parent company) of the period was NT\$ 9,151 million, down 16.1% y-y. The earnings per share (EPS) of 2023 was NT\$ 13.33 and EPS of 2022 was NT\$ 15.14.

From the percentage point of view, the gross margin of 2023 was 27.3%, down 4.6pp y-y. The operating profit margin of the period was 9.0%, down 8.9pp y-y. The net profit margin before tax was 68.0%, up 8.5pp y-y. The net profit margin after tax was 50.6%, up 11.4pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	2023	%	2022	%	y-y
Revenue	18,074	100.0%	27,821	100.0%	-35.0%
Gross Profit	4,934	27.3%	8,867	31.9%	-44.4%
Operating Expense	3,307	18.3%	3,898	14.0%	-15.2%
Operating Profit	1,627	9.0%	4,969	17.9%	-67.3%
Net Profit Before Tax	12,293	68.0%	16,543	59.5%	-25.7%
NPAT (attributed to parent company)	9,151	50.6%	10,902	39.2%	-16.1%
EPS (NTD)	\$ 13.33		\$ 15.14		

Note: The above information of 2023 and 2022 should be referred to the audited version which will be released at http://emops.twse.com.tw/emops_all.htm upon availability

Company profile

Catcher Technology (Catcher), a Taiwan Stock Exchange listed company, was founded in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, medical supplies and structured parts of semiconductor equipment, the Company continues to engage in the R&D of various materials and advanced technologies to strengthen further its leading position. Catcher has invested enormous efforts and resources to establish itself as a trendsetter, in various aspects, including innovation, quality control, mass production, production yield, and customization.

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