

August 7th, 2023

Catcher Technology reports 2023 Q2 financial results

Catcher Technology (TAIEX: 2474 TW) today (7th) announced its 2023 Q2 financial results. The net sales of 2023 Q2 reached NT\$ 6,892 million, up 94.6% q-q and up 30.6% y-y.

The gross profit of 2023 Q2 was NT\$ 2,271 million, up 179.7% q-q and up 51.4% y-y. The operating profit of 2023 Q2 was NT\$ 1,367 million, up from NT\$-16m in 2023 Q1 and up 125.3% y-y.

The net profit before tax of 2023 Q2 was NT\$ 6,979 million, up 497.8% q-q and up 55.7% y-y. Net profit after tax (attributable to parent company) of 2023 Q2 was NT\$ 4,483 million, up 407.3% q-q and up 27.6% y-y. The basic earnings per share of 2023 Q2 was NT\$ 6.59. EPS of 2023 Q1 and 2022 Q2 were NT\$ 1.25 and NT\$ 4.88, respectively.

From the percentage point of view, the gross margin of 2023 Q2 was 32.9%, up 10.0pp q-q and up 4.5pp y-y. The operating profit margin of 2023 Q2 was 19.8%, up 20.2pp q-q and up 8.3pp y-y. The net profit margin before tax of 2023 Q2 was 101.3%, up 68.3pp q-q and up 16.4pp y-y. The net profit margin after tax of 2023 Q2 was 65.1%, up 40.1pp q-q and down 1.4pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	2Q23	%	1Q23	%	q-q
Revenue	6,892	100.0%	3,542	100.0%	94.6%
Gross Profit	2,271	32.9%	812	22.9%	179.7%
Operating Expense	904	13.1%	828	23.4%	9.2%
Operating Profit	1,367	19.8%	(16)	-0.4%	N.M
Net Profit Before Tax	6,979	101.3%	1,167	33.0%	497.8%
NPAT (attri. to parent company)	4,483	65.1%	884	25.0%	407.3%
EPS (NTD)	\$ 6.59		\$ 1.25		

NTD Million	2Q23	%	2Q22	%	y-y
Revenue	6,892	100.0%	5,279	100.0%	30.6%
Gross Profit	2,271	32.9%	1,499	28.4%	51.4%
Operating Expense	904	13.1%	893	16.9%	1.3%
Operating Profit	1,367	19.8%	607	11.5%	125.3%
Net Profit Before Tax	6,979	101.3%	4,484	84.9%	55.7%
NPAT (attri. to parent company)	4,483	65.1%	3,513	66.5%	27.6%
EPS (NTD)	\$ 6.59		\$ 4.88		

Note: The above information of 2023 and 2022 should be referred to the reviewed version which will be released at http://emops.twse.com.tw/emops_all.htm upon availability

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The net sales of the first six months ended June 30, 2023 reached NT\$ 10,434 million, down 16.5% y-y. The gross profit of the period was NT\$ 3,083 million, down 15.3% y-y. The operating profit of the period was NT\$ 1,351 million, down 20.5% y-y.

The net profit before tax of the period was NT\$ 8,147 million, up 8.2% y-y. The net profit after tax (attributable to parent company) of the period was NT\$ 5,367 million, down 3.6% y-y. The earnings per share (EPS) of the first six months of 2023 was NT\$ 7.75 and EPS of the same period of 2022 was NT\$ 7.67.

From the percentage point of view, the gross margin of the first six months of 2023 was 29.5%, up 0.4pp y-y. The operating profit margin of the period was 13.0%, down 0.6pp y-y. The net profit margin before tax was 78.1%, up 17.9pp y-y. The net profit margin after tax was 51.4%, up 6.8pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	1H2023	%	1H2022	%	y-y
Revenue	10,434	100.0%	12,499	100.0%	-16.5%
Gross Profit	3,083	29.5%	3,638	29.1%	-15.3%
Operating Expense	1,731	16.6%	1,938	15.5%	-10.7%
Operating Profit	1,351	13.0%	1,700	13.6%	-20.5%
Net Profit Before Tax	8,147	78.1%	7,528	60.2%	8.2%
NPAT (attributed to parent company)	5,367	51.4%	5,570	44.6%	-3.6%
EPS (NTD)	\$ 7.75		\$ 7.67		

Note: The above information of 2023 and 2022 should be referred to the reviewed version which will be released at http://emops.twse.com.tw/emops_all.htm upon availability

Company profile

Catcher Technology, a Taiwan Stock Exchange listed company, was established in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, wearable devices and automotive components, Catcher is actively engaged in the R&D of varied materials and advanced technologies in order to further strengthen its leading position. The Company has been investing enormous efforts and resources to establish itself as a trendsetter in terms of innovation, quality, yield, mass production capacity and customized designs.

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