

May 9th, 2023

Catcher Technology reports 2023 Q1 financial results

Catcher Technology (TAIEX: 2474 TW) today (9th) announced its 2023 Q1 financial results. The net sales of 2023 Q1 reached NT\$ 3,542 million, down 46.7% q-q and down 51.0% y-y.

The gross profit of 2023 Q1 was NT\$ 812 million, down 64.2% q-q and down 62.0% y-y. The operating profit of 2023 Q1 was -NT\$ 16 million, down 101.2% q-q and down 101.4% y-y.

The net profit before tax of 2023 Q1 was NT\$ 1,167 million, up 301.3% q-q and down 61.7% y-y. Net profit after tax (attributable to parent company) of 2023 Q1 was NT\$ 884 million, up 208.7% q-q and down 57.0% y-y. The basic earnings per share of 2023 Q1 was NT\$ 1.25. EPS of 2022 Q4 and 2022 Q1 were NT\$ 0.4 and NT\$ 2.81, respectively.

From the percentage point of view, the gross margin of 2023 Q1 was 22.9%, down 11.2pp q-q and down 6.7pp y-y. The operating profit margin of 2023 Q1 was -0.4%, down 20.8pp q-q and down 15.5pp y-y. The net profit margin before tax of 2023 Q1 was 33.0%, up 28.6pp q-q and down 9.2pp y-y. The net profit margin after tax of 2023 Q1 was 25.0%, up 20.7pp q-q and down 3.5pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	1Q23	%	4Q22	%	q-q
Revenue	3,542	100.0%	6,646	100.0%	-46.7%
Gross Profit	812	22.9%	2,267	34.1%	-64.2%
Operating Expense	828	23.4%	910	13.7%	-9.0%
Operating Profit	(16)	-0.4%	1,357	20.4%	-101.2%
Net Profit Before Tax	1,167	33.0%	291	4.4%	301.3%
NPAT (attri. to parent company)	884	25.0%	286	4.3%	208.7%
EPS (NTD)	\$ 1.25		\$ 0.40		
NTD Million	1Q23	%	1Q22	%	у-у
Revenue	3,542	100.0%	7,221	100.0%	-51.0%
Gross Profit	812	22.9%	2,139	29.6%	-62.0%
Operating Expense	828	23.4%	1,046	14.5%	-20.9%
Operating Profit	(16)	-0.4%	1,093	15.1%	-101.4%
Net Profit Before Tax	1,167	33.0%	3,045	42.2%	-61.7%
NPAT (attri. to parent company)	884	25.0%	2,057	28.5%	-57.0%
EPS (NTD)	\$ 1.25		\$ 2.81		

Note: The above information of 2023 and 2022 should be referred to the reviewed version which will be released at http://emops.twse.com.tw/emops all.htm upon availability

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Company profile

Catcher Technology, a Taiwan Stock Exchange listed company, was established in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, wearable devices and automotive components, Catcher is actively engaged in the R&D of varied materials and advanced technologies in order to further strengthen its leading position. The Company has been investing enormous efforts and resources to establish itself as a trendsetter in terms of innovation, quality, yield, mass production capacity and customized designs.

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