

November 6th, 2024

Catcher Technology reports 2024 Q3 financial results

Catcher Technology (TAIEX: 2474 TW) today (6th) announced its 2024 Q3 financial results. The net sales of 2024 Q3 reached NT\$ 5,117 million, up 9.5% q-q and up 18.1% y-y.

The gross profit of 2024 Q3 was NT\$ 1,767 million, up 11.1% q-q and up 71.0% y-y. The operating profit of 2024 Q3 was NT\$ 1,198 million, up 25.6% q-q and up 437.9% y-y.

The net profit before tax of 2024 Q3 was NT\$ 1,962 million, down 56.9% q-q and down 62.7% y-y. Net profit after tax (attributable to parent company) of 2024 Q3 was NT\$ 1,430 million, down 58.4% q-q and down 68.1% y-y. The basic earnings per share of 2024 Q3 was NT\$ 2.10. EPS of 2024 Q2 and 2023 Q3 were NT\$ 5.05 and NT\$ 6.59, respectively.

From the percentage point of view, the gross margin of 2024 Q3 was 34.5%, up 0.5pp q-q and up 10.7pp y-y. The operating profit margin of 2024 Q3 was 23.4%, up 3.0pp q-q and up 18.3pp y-y. The net profit margin before tax of 2024 Q3 was 38.3%, down 59.2pp q-q and down 83.2pp y-y. The net profit margin after tax of 2024 Q3 was 27.9%, down 45.6pp q-q and down 75.6pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	3Q24	%	2Q24	%	q-q
Revenue	5,117	100.0%	4,672	100.0%	9.5%
Gross Profit	1,767	34.5%	1,590	34.0%	11.1%
Operating Expense	569	11.1%	637	13.6%	-10.6%
Operating Profit	1,198	23.4%	953	20.4%	25.6%
Net Profit Before Tax	1,962	38.3%	4,554	97.5%	-56.9%
NPAT (attributed to parent company)	1,430	27.9%	3,435	73.5%	-58.4%
EPS (NTD)	\$ 2.10		\$ 5.05		

NTD Million	3Q24	%	3Q23	%	y-y
Revenue	5,117	100.0%	4,333	100.0%	18.1%
Gross Profit	1,767	34.5%	1,033	23.8%	71.0%
Operating Expense	569	11.1%	811	18.7%	-29.8%
Operating Profit	1,198	23.4%	223	5.1%	437.9%
Net Profit Before Tax	1,962	38.3%	5,264	121.5%	-62.7%
NPAT (attributed to parent company)	1,430	27.9%	4,486	103.5%	-68.1%
EPS (NTD)	\$ 2.10		\$ 6.59		

Note:

The above information should be referred to the reviewed version which will be released at <https://emops.twse.com.tw> upon availability

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The net sales of the first nine months ended September 30, 2024 reached NT\$ 13,448 million, down 8.9% y-y. The gross profit of the period was NT\$ 4,377 million, up 6.3% y-y. The operating profit of the period was NT\$ 2,439 million, up 55.0% y-y.

The net profit before tax of the period was NT\$ 12,414 million, down 7.4% y-y. The net profit after tax (attributable to parent company) of the period was NT\$ 9,441 million, down 4.2% y-y. The earnings per share (EPS) of the first nine months of 2024 was NT\$ 13.88 and EPS of the same period of 2023 was NT\$ 14.31.

From the percentage point of view, the gross margin of the first nine months of 2024 was 32.5%, up 4.6pp y-y. The operating profit margin of the period was 18.1%, up 7.4pp y-y. The net profit margin before tax was 92.3%, up 1.5pp y-y. The net profit margin after tax was 70.2%, up 3.5pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	9M2024	%	9M2023	%	y-y
Revenue	13,448	100.0%	14,767	100.0%	-8.9%
Gross Profit	4,377	32.5%	4,116	27.9%	6.3%
Operating Expense	1,938	14.4%	2,542	17.2%	-23.8%
Operating Profit	2,439	18.1%	1,574	10.7%	55.0%
Net Profit Before Tax	12,414	92.3%	13,410	90.8%	-7.4%
NPAT (attributed to parent company)	9,441	70.2%	9,853	66.7%	-4.2%
EPS (NTD)	\$ 13.88		\$ 14.31		

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Company profile

Catcher Technology (Catcher), a Taiwan Stock Exchange listed company, was founded in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, medical supplies and structured parts of semiconductor equipment, the Company continues to engage in the R&D of various materials and advanced technologies to strengthen further its leading position. Catcher has invested enormous efforts and resources to establish itself as a trendsetter, in various aspects, including innovation, quality control, mass production, production yield, and customization.

For more information, please contact:

Spokesperson

Nora Hou

nora.hou@catcher-group.com

TEL: 886-2-27015900 Ext.2811

Investor Relations

Abby Chu

abby.chu@catcher-group.com

TEL: 886-2-27015900 Ext.2812