

August 8th, 2024

Catcher Technology reports 2024 Q2 financial results

Catcher Technology (TAIEX: 2474 TW) today (8th) announced its 2024 Q2 financial results. The net sales of 2024 Q2 reached NT\$ 4,672 million, up 27.7% q-q and down 32.2% y-y.

The gross profit of 2024 Q2 was NT\$ 1,590 million, up 56.0% q-q and down 30.0% y-y. The operating profit of 2024 Q2 was NT\$ 953 million, up 230.9% q-q and down 30.3 y-y.

The net profit before tax of 2024 Q2 was NT\$ 4,554 million, down 22.8% q-q and down 34.8% y-y. Net profit after tax (attributable to parent company) of 2024 Q2 was NT\$ 3,435 million, down 24.9% q-q and down 23.4% y-y. The basic earnings per share of 2024 Q2 was NT\$ 5.05. EPS of 2024 Q1 and 2023 Q2 were NT\$ 6.73 and NT\$ 6.59, respectively.

From the percentage point of view, the gross margin of 2024 Q2 was 34.0%, up 6.1pp q-q and up 1.1pp y-y. The operating profit margin of 2024 Q2 was 20.4%, up 12.5pp q-q and up 0.6pp y-y. The net profit margin before tax of 2024 Q2 was 97.5%, down 63.7pp q-q and down 3.8pp y-y. The net profit margin after tax of 2024 Q2 was 73.5%, down 51.6pp q-q and up 8.4pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	2Q24	%	1Q24	%	q-q
Revenue	4,672	100.0%	3,659	100.0%	27.7%
Gross Profit	1,590	34.0%	1,020	27.9%	56.0%
Operating Expense	637	13.6%	731	20.0%	-12.9%
Operating Profit	953	20.4%	288	7.9%	230.9%
Net Profit Before Tax	4,554	97.5%	5,899	161.2%	-22.8%
NPAT (attributed to parent company)	3,435	73.5%	4,576	125.1%	-24.9%
EPS (NTD)	\$ 5.05		\$ 6.73		

NTD Million	2Q24	%	2Q23	%	y-y
Revenue	4,672	100.0%	6,892	100.0%	-32.2%
Gross Profit	1,590	34.0%	2,271	32.9%	-30.0%
Operating Expense	637	13.6%	904	13.1%	-29.5%
Operating Profit	953	20.4%	1,367	19.8%	-30.3%
Net Profit Before Tax	4,554	97.5%	6,979	101.3%	-34.8%
NPAT (attributed to parent company)	3,435	73.5%	4,483	65.1%	-23.4%
EPS (NTD)	\$ 5.05		\$ 6.59		

Note: The above information should be referred to the audited version which will be released at <https://emops.twse.com.tw> upon availability

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The net sales of the first six months ended June 30, 2024 reached NT\$ 8,331 million, down 20.1% y-y. The gross profit of the period was NT\$ 2,610 million, down 15.3% y-y. The operating profit of the period was NT\$ 1,241 million, down 8.1% y-y.

The net profit before tax of the period was NT\$ 10,452 million, up 28.3% y-y. The net profit after tax (attributable to parent company) of the period was NT\$ 8,011 million, up 49.3% y-y. The earnings per share (EPS) of the first six months of 2024 was NT\$ 11.77 and EPS of the same period of 2023 was NT\$ 7.75.

From the percentage point of view, the gross margin of the first six months of 2024 was 31.3%, up 1.8pp y-y. The operating profit margin of the period was 14.9%, up 1.9pp y-y. The net profit margin before tax was 125.5%, up 47.4pp y-y. The net profit margin after tax was 96.2%, up 44.8pp y-y.

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NTD Million	1H2024	%	1H2023	%	y-y
Revenue	8,331	100.0%	10,434	100.0%	-20.1%
Gross Profit	2,610	31.3%	3,083	29.5%	-15.3%
Operating Expense	1,368	16.4%	1,731	16.6%	-21.0%
Operating Profit	1,241	14.9%	1,351	13.0%	-8.1%
Net Profit Before Tax	10,452	125.5%	8,147	78.1%	28.3%
NPAT (attributed to parent company)	8,011	96.2%	5,367	51.4%	49.3%
EPS (NTD)	\$ 11.77		\$ 7.75		

Note: The above information should be referred to the audited version which will be released at <https://emops.twse.com.tw> upon availability

Company profile

Catcher Technology (Catcher), a Taiwan Stock Exchange listed company, was founded in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, medical supplies and structured parts of semiconductor equipment, the Company continues to engage in the R&D of various materials and advanced technologies to strengthen further its leading position. Catcher has invested enormous efforts and resources to establish itself as a trendsetter, in various aspects, including innovation, quality control, mass production, production yield, and customization.

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